

**To:** Board of Directors  
**From:** Cindy Ulrich, Executive Director of Financial Services  
**Date:** November 14, 2019  
**Subject:** Monthly Budget Status Report – October 2019

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The information contained in this report is for the fiscal beginning September 1, 2019 through October 31, 2019. A brief summary of each fund's operating revenue and expenditures is provided below:

- General Fund:
  - Year to date revenues are \$2.2 million, or 14%, less than the prior year.
    - Property tax collections through October are \$1.2 million less than what was received at the same time last year. This is a result of the District's levy for 2019 reduced to reflect the statutory limit of \$1.50 per thousand. This will increase in 2020, when the legislative change will allow the District to collect the full voter approved amount.
    - State General Purpose (Apportionment) funding will trend less through December. We are funded based on budgeted enrollment, which is less than was estimated for budget in 2018-19.
      - ❖ As student enrollment is higher than estimated, we expect this revenue to exceed the budget estimate at the end of this fiscal year.
    - State Special Purpose revenue will also trend less in comparison to the prior year as budgeted enrollment projections are less than what was used in the 2018-19 budget.
      - ❖ As student enrollment is higher than estimated, we expect this revenue to exceed the budget estimate at the end of this fiscal year
  - Year to date expenditures are \$1.1 million, or 8%, more than the previous year. The largest increase is in salaries and benefits, which are \$928,000 more than the prior year.
  - Fund Balance: Fund balance at the beginning of the year is \$2.9 million more than estimated when the budget was developed.
    - We expect revenues to be slightly more than estimated as a result of better than expected student enrollment.
    - We expect expenditures to be 98% of budget.
    - We estimate that total year end fund balance will be approximately \$14.7 million. This is \$3.0 million more than projected for the 2019-2020 budget.
- ASB Fund:
  - Revenues appear lower than previous year due to a timing of posting the deferred revenue entry in the prior year.

### General Fund Revenues | Dashboard Summary

For the Period Ending October 31, 2019

Projected YE Balance as  
% of Budgeted Revenues

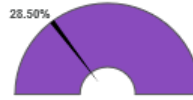


Total Revenues  
Actual YTD



*Projected YTD Revenues*  
*18.56%*

Local Sources  
Actual YTD



*Projected YTD Local Sources*  
*36.68%*

State Sources  
Actual YTD



*Projected YTD State Sources*  
*17.42%*

### General Fund Expenditures | Dashboard Summary

For the Period Ending October 31, 2019

Projected YE Balance as  
% of Budgeted Expenditures



Total Expenditures  
Actual YTD



*Projected YTD Expenditures*  
*17.57%*

Salaries & Benefits  
Actual YTD



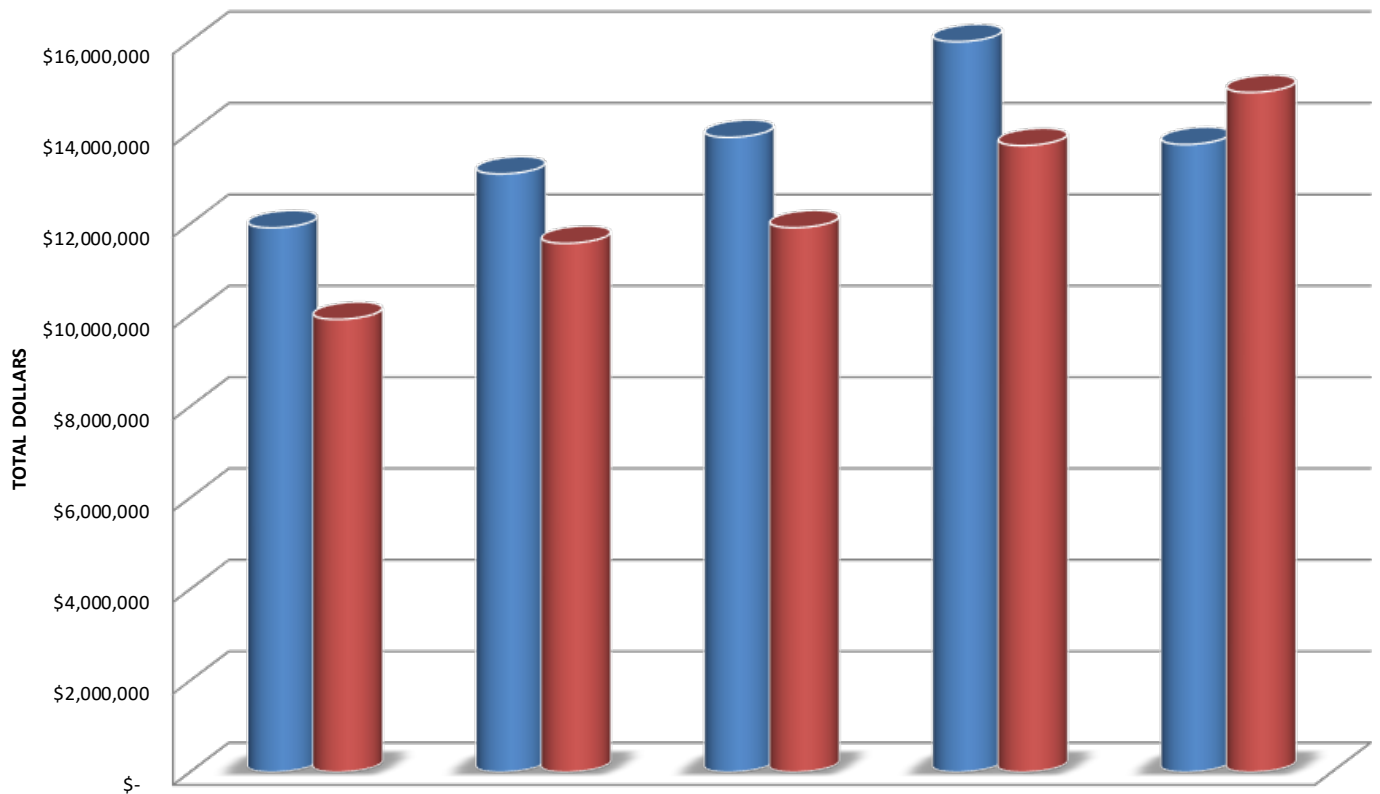
*Projected YTD Salaries & Benefits*  
*17.53%*

Basic Education  
Actual YTD



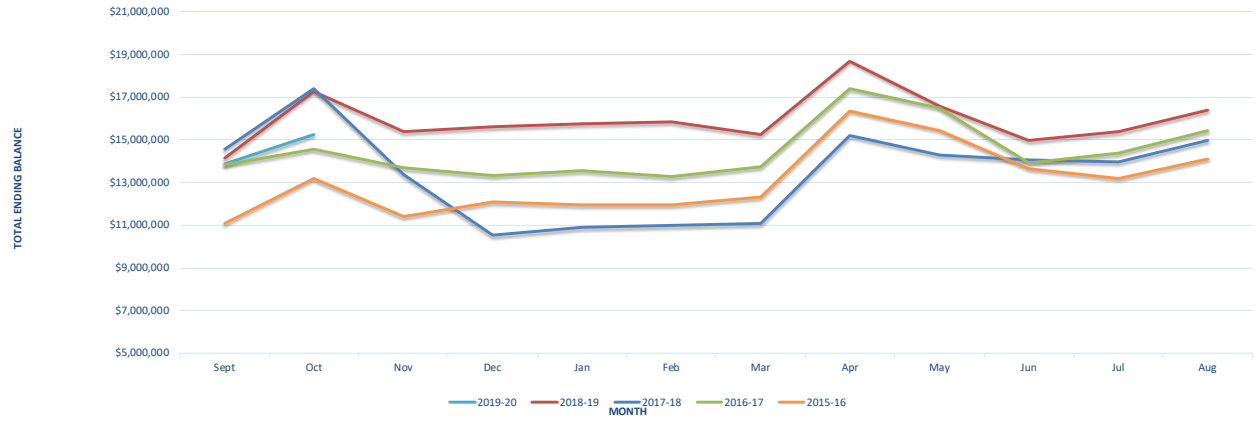
*Projected YTD Basic Education*  
*17.55%*

## GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

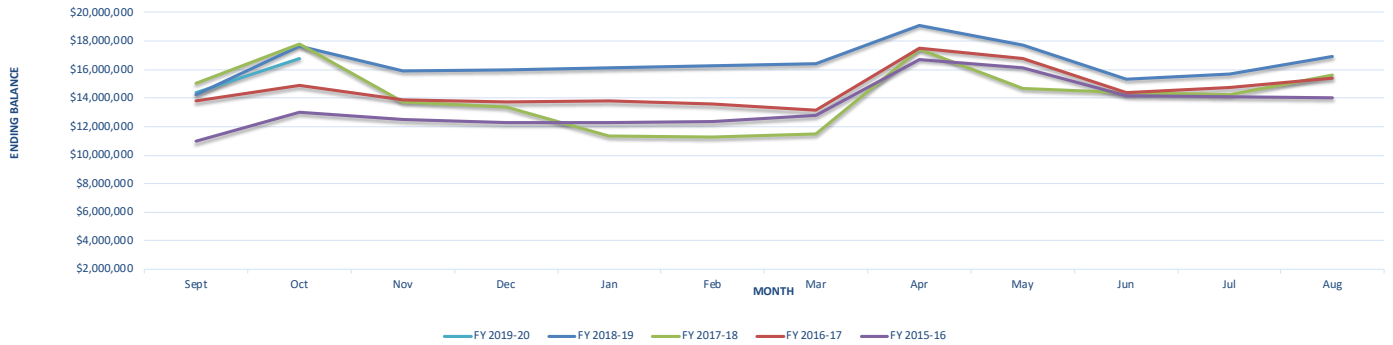


	Oct-15	Oct-16	Oct-17	Oct-18	Oct-19
Revenue	\$11,913,946	\$13,092,967	\$13,893,954	\$15,988,700	\$13,738,549
Expenditures	\$9,910,746	\$11,574,281	\$11,915,929	\$13,714,192	\$14,876,370

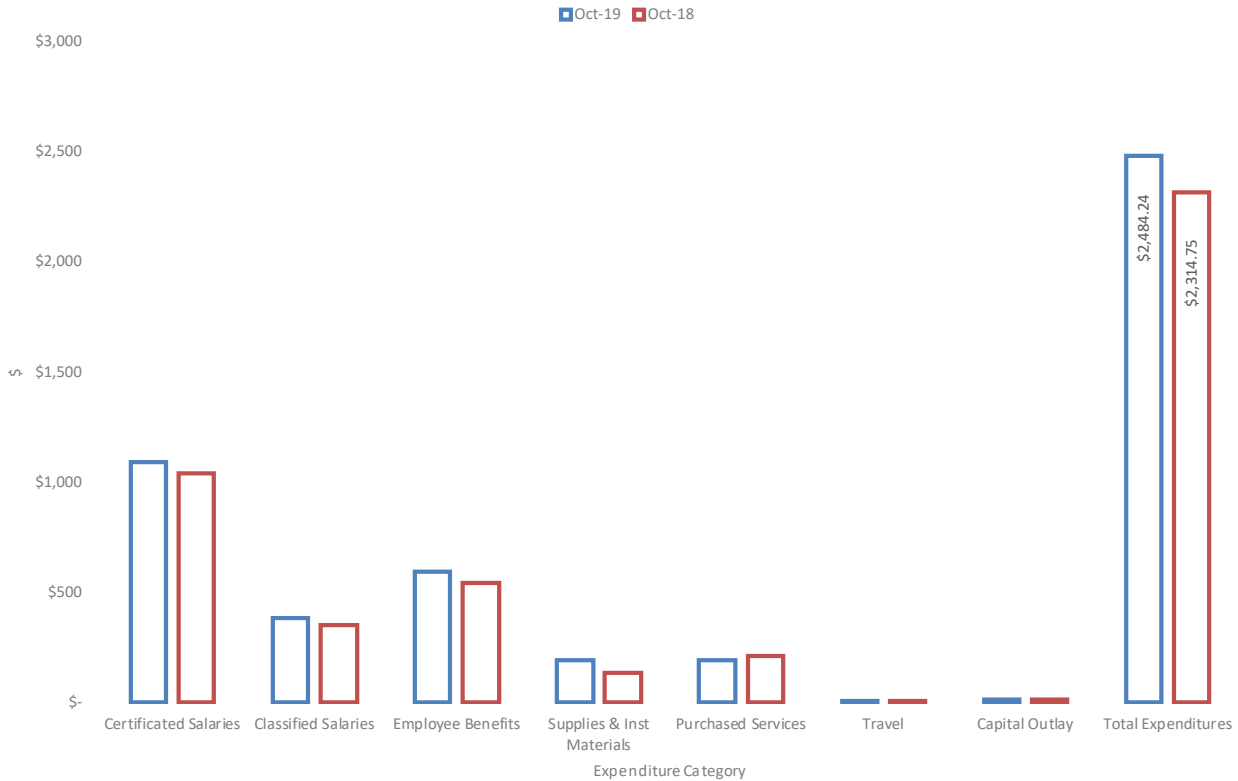
GENERAL FUND - ENDING FUND BALANCE BY MONTH



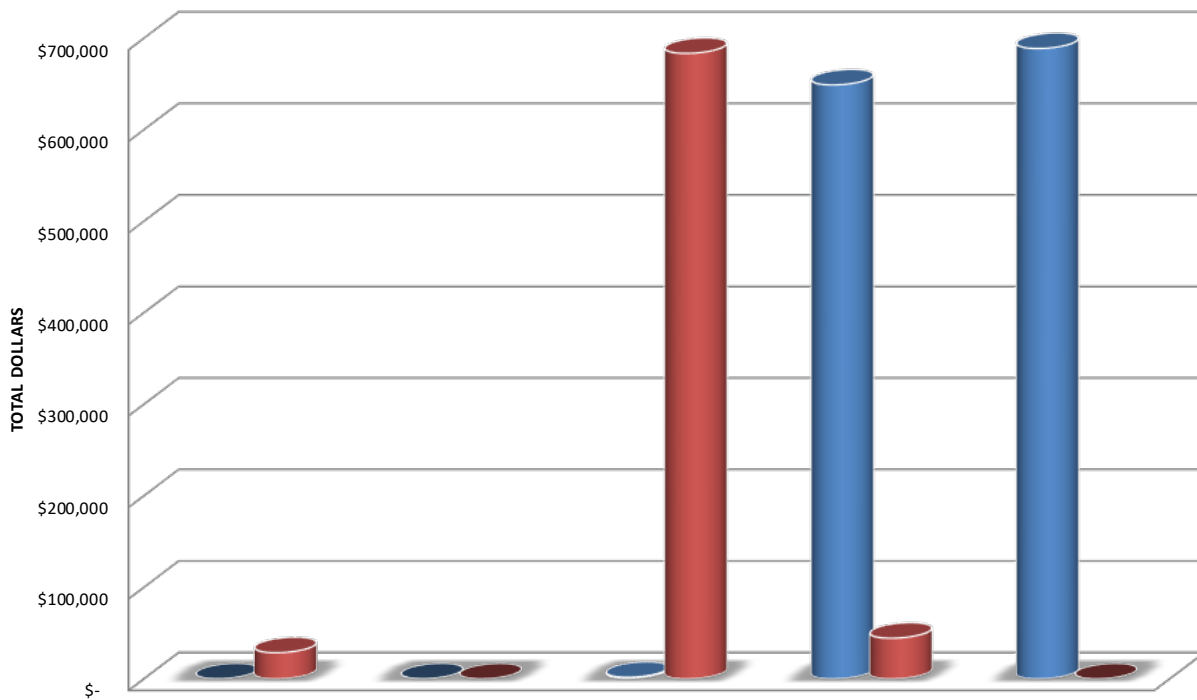
GENERAL FUND MONTH END CASH & INVESTMENT PER COUNTY TREASURER



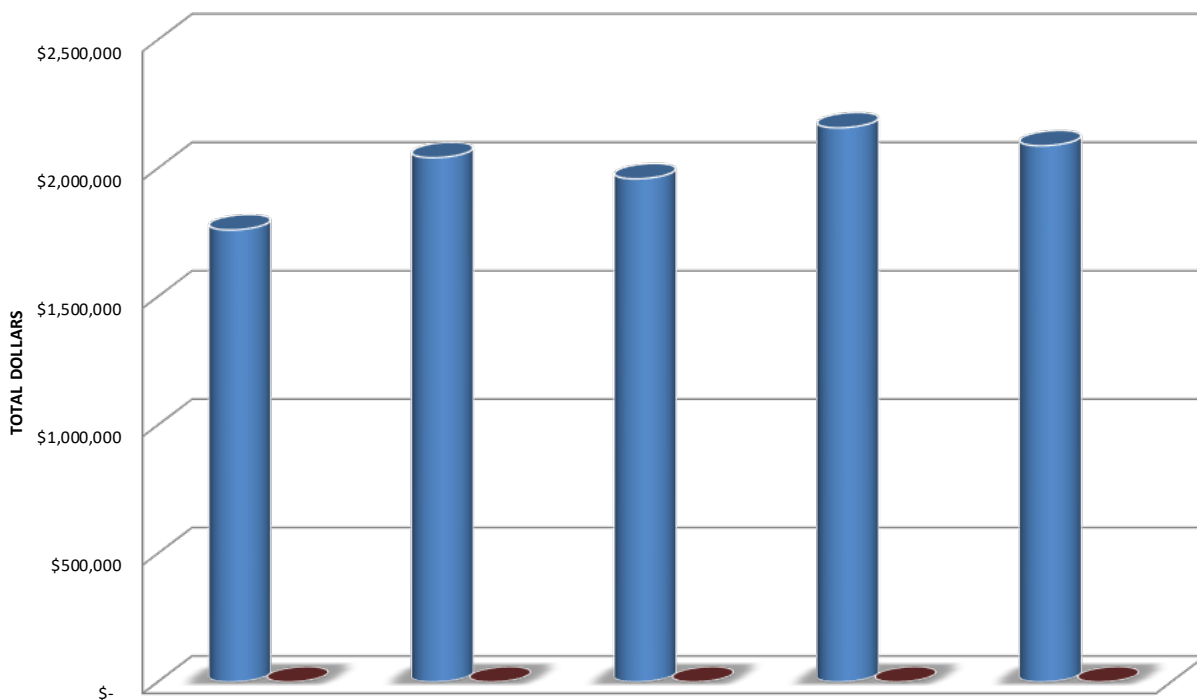
Monthly Comparison  
Per Pupil Expd Category



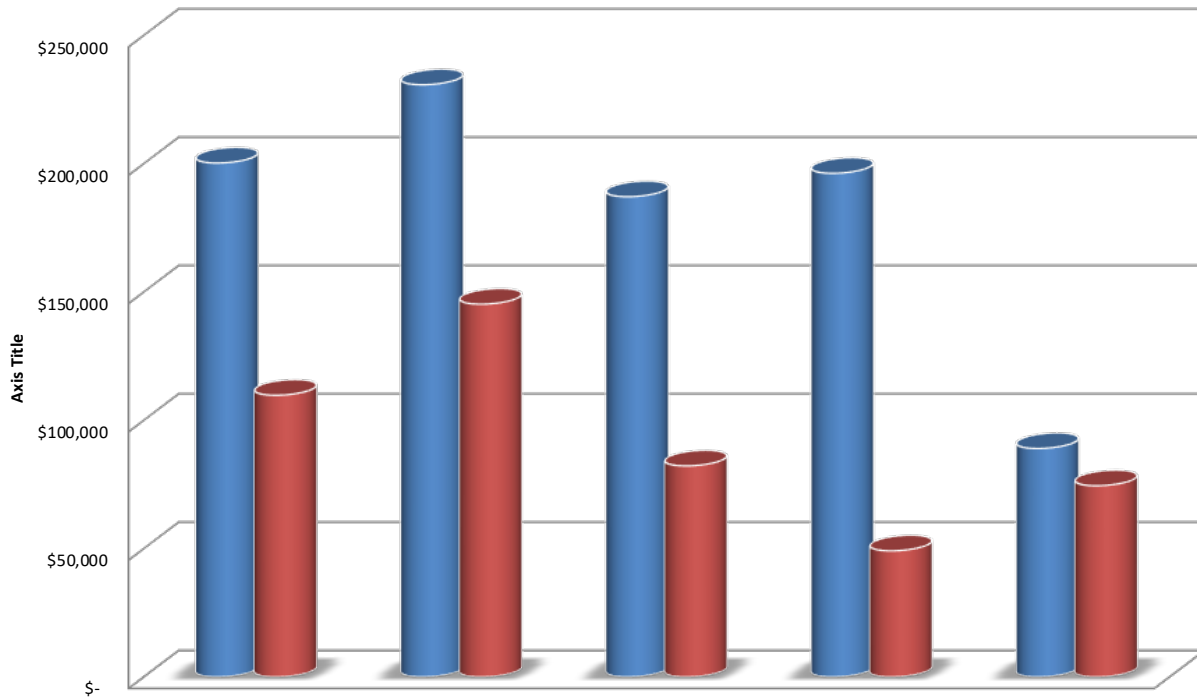
### CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



### DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

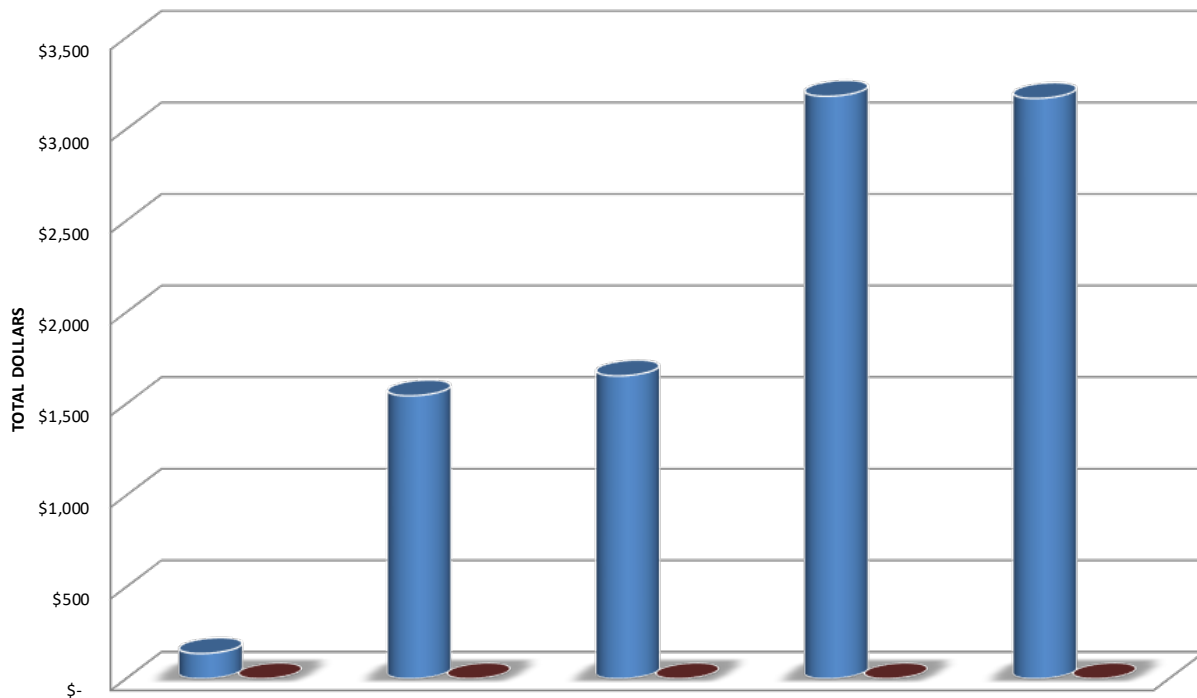


### ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Oct-15	Oct-16	Oct-17	Oct-18	Oct-19
Revenue	\$200,258	\$230,762	\$187,127	\$196,243	\$89,015
Expenditures	\$109,769	\$145,259	\$82,241	\$49,140	\$74,503

### TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Oct-15	Oct-16	Oct-17	Oct-18	Oct-19
Revenue	\$138	\$1,545	\$1,654	\$3,181	\$3,169
Expenditures	\$-	\$-	\$-	\$-	\$-

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

<b>Column Title</b>	<b>Description</b>
Actual thru OCT 2018	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru OCT 2019	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2019**

Budget Year  
Elapsed = 16.7%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Oct-18	Budget	Actual thru Oct-19	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	3,738,021	8,589,807	2,503,302	6,086,505	29.1%	(1,234,719)
2000 Local Nontax	234,744	1,242,500	309,242	933,258	24.9%	74,498
3000 State, General Purpose	9,325,219	54,340,060	9,003,022	45,337,038	16.6%	(322,197)
4000 State, Special Purpose	2,229,877	14,755,380	1,465,649	13,289,731	9.9%	(764,228)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	460,840	5,936,755	457,335	5,479,420	7.7%	(3,504)
7000 Revenues from Other School Districts	0	55,000	0	55,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$15,988,700</b>	<b>\$84,921,502</b>	<b>\$13,738,549</b>	<b>\$71,182,953</b>	<b>16.2%</b>	<b>(\$2,250,151)</b>
<u>Expenditures</u>						
00 Regular Instruction	8,012,000	49,066,014	8,442,347	40,623,667	17.2%	430,347
20 Special Ed Instruction	1,372,816	9,540,832	1,574,638	7,966,194	16.5%	201,822
30 Vocational Instruction	506,572	3,415,362	542,830	2,872,532	15.9%	36,257
50/60 Compensatory Instruction	1,055,328	8,256,709	1,357,372	6,899,337	16.4%	302,044
70 Other Instructional Program	54,834	402,949	58,012	344,937	14.4%	3,178
80 Community Support	62,198	296,209	52,195	244,014	17.6%	(10,003)
90 Support Services	2,650,494	15,032,751	2,848,977	12,183,774	19.0%	198,483
<b>Total Expenditures</b>	<b>\$13,714,242</b>	<b>\$86,010,826</b>	<b>\$14,876,370</b>	<b>\$71,134,456</b>	<b>17.3%</b>	<b>\$1,162,128</b>
Operating Transfers: Out to CPF/TVF	0	(593,110)	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>2,274,458</b>	<b>(1,682,434)</b>	<b>(1,137,821)</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,982,006</b>	<b>\$13,426,545</b>	<b>\$16,392,040</b>			
<b>Current Total Fund Balance</b>	<b>\$17,256,463</b>	<b>\$11,744,111</b>	<b>\$15,254,220</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$674,394			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$23,958			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$4,809,961			
<b>GL 891 Unassigned to Minimum Fund Balance</b>	<b>\$5,921,096</b>		<b>\$6,645,975</b>			
<b>GL 890 Unassigned Fund Balance</b>	<b>\$6,542,287</b>		<b>\$3,009,931</b>			
<b>TOTAL Ending Fund Balance</b>	<b>\$17,256,463</b>		<b>\$15,254,220</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2019**

Budget Year  
Elapsed = 16.7%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Oct-18	Budget	Actual thru Oct-19	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	636,616	1,722,207	628,632	1,093,575	36.5%	(7,985)
2000 Local Nontax	12,456	50,000	60,221	(10,221)	120.4%	47,764
4000 State, Special Purpose	0	8,100,000	0	8,100,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	343,110	0	343,110	n/a	0
<b>Total Revenues</b>	<b>\$649,073</b>	<b>\$10,215,317</b>	<b>\$688,852</b>	<b>\$9,526,465</b>	<b>6.7%</b>	<b>\$39,780</b>
<u>Expenditures</u>						
10 Sites	44,530	350,000		350,000	0.0%	(44,530)
20 Building	0	15,646,000	0	15,646,000	n/a	0
30 Equipment	0	884,000	0	884,000	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$44,530</b>	<b>\$16,880,000</b>	<b>\$0</b>	<b>\$16,880,000</b>	<b>0.0%</b>	<b>(\$44,530)</b>
Operating Transfers:						
In from GF	0	0	0	0		
Out to DSF		1,486,250	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>604,542</b>	<b>(8,150,933)</b>	<b>688,852</b>			
<b>Fund Balance September 1,</b>	<b>\$3,353,149</b>	<b>\$11,325,343</b>	<b>\$15,886,459</b>			
<b>Current Fund Balance</b>	<b>\$3,957,691</b>	<b>\$3,174,410</b>	<b>\$16,575,312</b>			



**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2019**

Budget Year  
Elapsed = 16.7%

		FY 2018-19	FY 2019-20				Current Year to Prior Year
		Actual thru Oct-18	Budget	Actual thru Oct-19	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		2,144,810	6,140,528	2,072,683	4,067,845	33.8%	(72,127)
2000 Local Nontax		13,281	25,000	15,504	9,496	62.0%	2,223
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		0	941,000	0	941,000	0.0%	0
9000 Other Financing Sources		0	1,486,250	0	1,486,250	0.0%	0
<b>Total Revenues</b>		<b>\$2,158,091</b>	<b>\$8,592,778</b>	<b>\$2,088,186</b>	<b>\$6,504,592</b>	<b>24.3%</b>	<b>(\$69,905)</b>
<u>Expenditures</u>							
Matured Bond Expenditures		0	6,293,140	0	6,293,140	0.0%	0
Interest on Bonds		0	1,693,460	0	1,693,460	0.0%	0
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		0	5,000	0	5,000	0.0%	0
Arbitrage Rebate		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$0</b>	<b>\$7,991,600</b>	<b>\$0</b>	<b>\$15,977,442</b>	<b>0.0%</b>	<b>\$0</b>
Other Financing Uses:		0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>		<b>2,158,091</b>	<b>601,178</b>	<b>2,088,186</b>			
<b>Fund Balance September 1,</b>		<b>\$5,763,537</b>	<b>\$6,990,000</b>	<b>\$8,437,447</b>			
<b>Current Fund Balance</b>		<b>\$7,921,628</b>	<b>\$7,591,178</b>	<b>\$10,525,633</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2019**

Budget Year  
Elapsed = 16.7%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Oct-18	Budget	Actual thru Oct-19	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	133,886	256,000	20,634	235,366	8.1%	(113,252)
2000 Athletics	37,392	200,870	41,479	159,391	20.6%	4,087
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	20,296	247,420	22,138	225,282	8.9%	1,842
6000 Private Moneys	4,669	15,700	4,764	10,936	30.3%	95
<b>Total Revenues</b>	<b>\$196,243</b>	<b>\$719,990</b>	<b>\$89,015</b>	<b>\$630,975</b>	<b>12.4%</b>	<b>(\$107,228)</b>
<u>Expenditures</u>						
1000 General Student Body	18,642	208,460	21,023	187,437	10.1%	2,381
2000 Athletics	21,450	226,102	39,992	186,110	17.7%	18,542
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	6,153	222,315	11,575	210,740	5.2%	5,423
6000 Private Moneys	2,895	16,300	1,913	14,387	11.7%	(983)
<b>Total Expenditures</b>	<b>\$49,140</b>	<b>\$673,177</b>	<b>\$74,503</b>	<b>\$598,674</b>	<b>11.1%</b>	<b>\$25,363</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>147,103</b>	<b>46,813</b>	<b>14,511</b>			
<b>Fund Balance September 1,</b>	<b>\$427,875</b>	<b>\$403,925</b>	<b>\$491,326</b>			
<b>Current Fund Balance</b>	<b>\$574,977</b>	<b>\$450,738</b>	<b>\$505,837</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$397,512</i>		<i>\$348,653</i>			
<i>Eastmont Junior High</i>	<i>\$121,854</i>		<i>\$120,298</i>			
<i>Clovis Point Intermediate</i>	<i>\$17,030</i>		<i>\$10,144</i>			
<i>Sterling Intermediate</i>	<i>\$30,206</i>		<i>\$15,803</i>			
<i>Grant Elementary</i>	<i>\$648</i>		<i>\$1,924</i>			
<i>Lee Elementary</i>	<i>\$3,438</i>		<i>\$4,251</i>			
<i>Kenroy Elementary</i>	<i>\$4,017</i>		<i>\$4,169</i>			
<i>Rock Island Elementary</i>	<i>\$274</i>		<i>\$594</i>			
	<b>\$574,977</b>		<b>\$505,837</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended October 31, 2019**

Budget Year  
Elapsed = 16.7%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Oct-18	Budget	Actual thru Oct-19	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	3,181	10,000	3,169	6,831	31.7%	(12)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	257,500	0	257,500	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$3,181</b>	<b>\$267,500</b>	<b>\$3,169</b>	<b>\$264,331</b>	<b>1.2%</b>	<b>(\$12)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	790,000	0	790,000	0.0%	0
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$0</b>	<b>\$790,000</b>	<b>\$0</b>	<b>\$790,000</b>	<b>0.0%</b>	<b>\$0</b>
Operating Transfers:						
In From General Fund	0	250,000	0			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>3,181</b>	<b>(272,500)</b>	<b>3,169</b>			
<b>Fund Balance September 1,</b>	<b>\$1,138,510</b>	<b>\$1,020,800</b>	<b>\$1,040,893</b>			
<b>Current Fund Balance</b>	<b>\$1,141,691</b>	<b>\$748,300</b>	<b>\$1,044,062</b>			